Cumberland Land Conservancy Inc

ABN 26 841 371 334

Annual Report - 30 June 2026

Cumberland Land Conservancy Inc
Auditor's Independence Declaration
30 June 2026

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Cumberland Land Conservancy Inc
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Cumberland Land Conservancy Inc
Statement of profit or loss and other comprehensive income
For the year ended 30 June 2026

	Note	2026 $	2025 $
Revenue and other income	4	164,725	196,062
Other expenses			
Depreciation		(5,731)	(5,730)
Non grant related - property maintenance expenses		-	(578)
Non grant related - administrative expenses		(1,751)	(7,205)
Public fund - property maintenance expenses		(9,203)	(6,688)
Public fund - donations given		(210,274)	(3,411)
Other grant expenses			
Environmental restoration fund grant expenses		(46,236)	(66,082)
BCT conservation grant expenses		(40,444)	(37,979)
SoS Thornbill grant expenses		(11,073)	(13,264)
The Southwest Sydney Koala Project – Mulgoa expenses		-	(1,390)
Surplus/(deficit) for the year		(159,987)	53,735
Other comprehensive income for the year		-	-
Total comprehensive income for the year		(159,987)	53,735

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Cumberland Land Conservancy Inc
Statement of financial position
As at 30 June 2026

	Note	2026 $	2025 $
Assets			
Current assets			
Cash and cash equivalents	5	85,871	245,600
GST receivable		842	-
Total current assets		86,713	245,600
Non-current assets			
Property, plant and equipment	6	43,836	49,564
Total non-current assets		43,836	49,564
Total assets		130,549	295,164
Liabilities			
Current liabilities			
Contract liabilities	7	45,744	49,997
GST payable		-	375
Total current liabilities		45,744	50,372
Total liabilities		45,744	50,372
Net assets		84,805	244,792
Equity			
Retained surpluses		84,805	244,792
Total equity		84,805	244,792

The above statement of financial position should be read in conjunction with the accompanying notes

Cumberland Land Conservancy Inc
Statement of changes in equity
For the year ended 30 June 2026

	Retained profits $	Total equity $
Balance at 1 July 2024	191,057	191,057
Surplus for the year	53,735	53,735
Other comprehensive income for the year	-	-
Total comprehensive income for the year	53,735	53,735
Balance at 30 June 2025	244,792	244,792

	Retained profits $	Total equity $
Balance at 1 July 2025	244,792	244,792
Deficit for the year	(159,987)	(159,987)
Other comprehensive income for the year	-	-
Total comprehensive income for the year	(159,987)	(159,987)
Balance at 30 June 2026	84,805	84,805

The above statement of changes in equity should be read in conjunction with the accompanying notes

Cumberland Land Conservancy Inc
Statement of cash flows
For the year ended 30 June 2026

	Note	2026 $	2025 $
Cash flows from operating activities			
Receipts from grants		102,849	106,249
Payments to suppliers		(120,419)	(146,251)
Donations given		(210,274)	-
Donations received		61,632	63,378
Receipts from membership and other income		2,336	10,057
Interest received		4,147	4,726
Net cash from/(used in) operating activities		(159,729)	38,159
Net cash from investing activities		-	-
Net cash from financing activities		-	-
Net increase/(decrease) in cash and cash equivalents		(159,729)	38,159
Cash and cash equivalents at the beginning of the financial year		245,600	207,441
Cash and cash equivalents at the end of the financial year	5	85,871	245,600

The above statement of cash flows should be read in conjunction with the accompanying notes

Cumberland Land Conservancy Inc
Notes to the financial statements
30 June 2026

Note 1. General information

The financial statements cover Cumberland Land Conservancy Inc ("the Association") as an individual entity. The financial statements are presented in Australian dollars, which is Cumberland Land Conservancy Inc's functional and presentation currency.

Cumberland Land Conservancy Inc is an association, incorporated and domiciled in Australia. Its registered office is U 26 19-21 Fitzroy St, Leuna NSW, 2780, Australia.

The financial statements were authorised for issue, in accordance with a resolution of members of the committee, on _____November 2026. The members of the committee have the power to amend and reissue the financial statements.

Note 2. Material accounting policy information

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The incorporated association has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of preparation

It is the members of the committees' opinion, the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements.

These are special purpose financial statements that have been prepared for the purposes of distributing to members and complying with the Australian Charities and Not-for-profits Commission Act 2012, the Associations Incorporation Act 2009 and associated regulations. The members of the committees have determined that the accounting policies adopted are appropriate to meet the needs of the members of the committee of Cumberland Land Conservancy Inc.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for profit oriented entities.

Historical cost convention
The financial statements have been prepared under the historical cost convention.

Revenue recognition

The incorporated association recognises revenue as follows:

Donations
Donations are recognised when received.

Grants
Grant revenue is recognised in profit or loss when the incorporated association satisfies the performance obligations stated within the funding agreements.

If conditions are attached to the grant which must be satisfied before the incorporated association is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those conditions are satisfied.

Interest
Interest revenue is recognised when received.

Other revenue
Other revenue is recognised when it is received or when the right to receive payment is established.

Note 2. Material accounting policy information (continued)

Volunteer services
The incorporated association has elected not to recognise volunteer services as either revenue or other form of contribution received. As such, any related consumption or capitalisation of such resources received is also not recognised.

Income tax
As the incorporated association is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

Current and non-current classification
Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the incorporated association's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the incorporated association's normal operating cycle; it is held primarily for the purpose of operating; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

Cash and cash equivalents
Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of six months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Property, plant and equipment
Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated on a straight-line basis to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives as follows:

Tractor	10 years
Plant and equipment	5 years
Property improvements	20 years

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the incorporated association. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

Impairment of non-financial assets
Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Contract liabilities
Contract liabilities represent the incorporated association's obligation to undertake future works on its properties in accordance with the matters prescribed by the grantee, transfer goods or services to a customer and are recognised when a customer pays consideration, or when the incorporated association recognises a receivable to reflect its unconditional right to consideration (whichever is earlier) before the incorporated association has transferred the goods or services to the customer.

Goods and Services Tax ('GST') and other similar taxes
Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Note 2. Material accounting policy information (continued)

The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Note 3. Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Estimation of useful lives of assets
The incorporated association determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Impairment of non-financial assets other than goodwill and other indefinite life intangible assets
The incorporated association assesses impairment of non-financial assets and other indefinite life intangible assets at each reporting date by evaluating conditions specific to the incorporated association and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions.

Note 4. Revenue and other income

	2026 $	2025 $
Membership, donations and interest		
Membership fees	1,635	2,285
Donations	60,742	63,378
Interest income	4,147	4,726
Other income	449	6,958
	66,973	77,347
Grant income		
Environmental restoration fund	46,236	66,082
BCT conservation grant	40,443	37,979
SoS Thornbill grant	11,073	13,264
The Southwest Sydney Koala Project – Mulgoa grant	-	1,390
	97,752	118,715
Revenue and other income	164,725	196,062

Note 5. Current assets - cash and cash equivalents

	2026 $	2025 $
Cash at bank	85,871	245,600

Note 6. Non-current assets - property, plant and equipment

	2026 $	2025 $
Land - at cost		
- Wallaroo reserve	1	1
- Thombill reserve	1	1
- Marsdenia reserve	1	1
- Wombat reserve	-	-
	3	3
Tractor - at cost	59,445	59,442
Less: Accumulated depreciation	(29,364)	(24,420)
	30,081	35,022
Property and equipment - at cost	15,724	15,724
Less: Accumulated depreciation	(1,972)	(1,185)
	13,752	14,539
	43,836	49,564

Note 7. Current liabilities - contract liabilities

	2026 $	2025 $
Biodiversity Conservation Trust grant	1,253	26,696
NSW Planning, Industry & Environment –SoS nutans education grant	11,107	181
NSW Environmental Trust grant	33,384	23,120
	45,744	49,997

Note 8. Remuneration of auditors

During the financial year the following fees were paid or payable for services provided by Nexia Sydney Audit Pty Ltd, the auditor of the incorporated association:

	2026 $	2025 $
Audit services - Nexia Sydney Audit Pty Ltd		
Audit of the financial statements	1,500	1,500

Note 9. Contingent liabilities

The incorporated association had no contingent liabilities as at 30 June 2026 and 30 June 2025.

Note 10. Related party transactions

Key management personnel
No compensation was made to committee members and other members of key management personnel of the incorporated association.

Transactions with related parties
There were no transactions with related parties during the current and previous financial year.

Receivable from and payable to related parties
There were no trade receivables from or trade payables to related parties at the current and previous reporting date.

Note 10. Related party transactions (continued)

Loans to/from related parties
There were no loans to or from related parties at the current and previous reporting date.

Note 11. Events after the reporting period

No matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect the incorporated association's operations, the results of those operations, or the incorporated association's state of affairs in future financial years.

Cumberland Land Conservancy Inc
Statement by Members of the Committee
30 June 2026

The committee has determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 and 3 to the financial statements.

In the opinion of the committee the financial report as set out on pages 2 to 11:

(1) Presents fairly the financial position of Cumberland Land Conservancy Inc. as at 30 June 2026 and its performance for the year ended on that date.
(2) At the date of this statement, there are reasonable grounds to believe that Cumberland Land Conservancy Inc. will be able to pay its debts as and when they fall due.
(3) The financial statements and notes satisfy the requirements of the Australian Charities and Not-for-profits Commission Act 2012 and the Australian Charities and Not-for-profits Commission Regulations 2022.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:



Mark Fuller
President



Wayne Olling
Acting Treasurer

7 November 2026

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